

Zevenbergen Growth Fund
Schedule of Investments
As of September 30, 2022 (Unaudited)

Number of Shares		Value
COMMON STOCKS — 98.4%		
CONSUMER DISCRETIONARY — 39.7%		
28,900	Airbnb, Inc. ^(a)	\$ 3,035,656
38,035	Amazon.com, Inc. ^(a)	4,297,955
6,015	MercadoLibre, Inc. ^(a)	4,979,097
4,000	Netflix, Inc. ^(a)	941,760
49,400	On Holding AG — ADR ^(a)	792,870
31,500	Tesla, Inc. ^(a)	8,355,375
90,800	The Trade Desk, Inc. ^(a)	5,425,300
109,560	Uber Technologies, Inc. ^(a)	2,903,340
6,740	Wingstop, Inc.	845,331
		<u>31,576,684</u>
CONSUMER STAPLES — 0.3%		
2,400	Celsius Holdings, Inc. ^(a)	217,632
ENERGY — 4.9%		
11,200	Enphase Energy, Inc. ^(a)	3,107,664
6,000	First Solar, Inc. ^(a)	793,620
		<u>3,901,284</u>
FINANCE AND INSURANCE — 3.6%		
10,000	Coinbase Global, Inc. ^(a)	644,900
29,550	Silvergate Capital Corporation ^(a)	2,226,592
		<u>2,871,492</u>
HEALTH CARE — 7.5%		
55,500	Exact Sciences Corporation ^(a)	1,803,195
4,250	Repligen Corporation ^(a)	795,217
12,100	Seagen Inc. ^(a)	1,655,643
10,360	Veeva Systems Inc. ^(a)	1,708,157
		<u>5,962,212</u>
INDUSTRIALS — 11.2%		
19,915	Axon Enterprise, Inc. ^(a)	2,305,161
21,050	Bill.com Holdings, Inc. ^(a)	2,786,389
25,000	Block, Inc. ^(a)	1,374,750
10,145	Paylocity Holding Corporation ^(a)	2,450,829
		<u>8,917,129</u>
REAL ESTATE — 1.7%		
48,000	Zillow Group, Inc. Class C ^(a)	1,373,280
TECHNOLOGY — 29.5%		
14,500	Cloudflare, Inc. ^(a)	801,995
10,250	CrowdStrike Holdings, Inc. ^(a)	1,689,303
90,650	DoubleVerify Holdings, Inc. ^(a)	2,479,277
54,165	Global-E Online Ltd. — ADR ^(a)	1,449,455
5,275	MongoDB, Inc. ^(a)	1,047,404

